

News Release

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BASF Group Important Figures 2022

BASF Group

		Q4			Full year		
		2022	2021	+/-	2022	2021	+/-
Sales	million €	19,323	19,776	-2.3%	87,327	78,598	11.1%
EBITDA before special items	million €	1,401	2,179	-35.7%	10,762	11,348	-5.2%
EBITDA	million €	1,389	2,250	-38.3%	10,748	11,355	-5.3%
Depreciation and amortization ^a	million €	1,270	1,023	24.2%	4,200	3,678	14.2%
EBIT before special items	million €	373	1,227	-69.6%	6,878	7,768	-11.5%
EBIT	million €	119	1,227	-90.3%	6,548	7,677	-14.7%
Special items	million €	-254	1	.	-330	-91	-263.9%
Income before income taxes	million €	-4,585	1,235	.	1,190	7,448	-84.0%
Income after taxes from continuing operations	million €	-4,843	990	.	-391	6,018	.
Income after taxes from discontinued operations	million €	-	7	-100.0%	-	-36	100.0%
Net income	million €	-4,847	898	.	-627	5,523	.
ROCE ^b	%	-	-	-	10.0	13.7	-
Earnings per share ^c	€	-5.42	0.98	.	-0.70	6.01	.
Adjusted earnings per share ^c	€	0.09	1.17	-92.3%	6.96	6.76	3.0%
Dividend per share	€	-	-	-	3.40	3.40	0.0%
Assets	million €	84,472	87,383	-3.3%	84,472	87,383	-3.3%
Investments including acquisitions ^d	million €	2,101	1,713	22.7%	4,967	4,881	1.8%
Employees at year-end		111,481	111,047	0.4%	111,481	111,047	0.4%
Personnel expenses	million €	2,628	2,572	2.1%	11,400	11,097	2.7%
Research and development expenses	million €	617	637	-3.2%	2,298	2,216	3.7%
Equity ratio	%	48.4	48.2	-	48.4	48.2	-
Net debt	million €	16,268	14,352	13.4%	16,268	14,352	13.4%
Cash flows from operating activities	million €	4,470	3,337	33.9%	7,709	7,245	6.4%
Free cash flow	million €	2,596	1,847	40.5%	3,333	3,713	-10.2%
Greenhouse gas emissions (million metric tons of CO ₂ equivalents)		18.4	20.2	-8.9%	18.4	20.2	-8.9%

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments).

^b The polyolefins and styrenics businesses of the joint venture BASF-YPC Company Ltd., Nanjing, China, which were previously reported under Other, were allocated to the Petrochemicals division as of January 1, 2022. The prior-year figures have been adjusted.

^c Due to the share buyback program, the weighted average number of outstanding shares was 893,869,197 in the fourth quarter of 2022 and 901,754,219 in the period from January to December 2022.

^d Additions to property, plant and equipment and intangible assets.

Segments

Q4 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals ^a	2,749	3,731	-26.3%	149	811	-81.6%	-79	610	.	-272	595	.
Materials	4,045	4,052	-0.2%	369	528	-30.2%	144	323	-55.3%	105	315	-66.6%
Industrial Solutions	2,169	2,204	-1.6%	208	258	-19.4%	120	171	-29.8%	135	136	-0.7%
Surface Technologies	5,047	5,189	-2.7%	318	163	94.7%	170	32	424.0%	75	12	532.1%
Nutrition & Care	1,898	1,727	9.9%	100	148	-32.6%	-19	37	.	-28	40	.
Agricultural Solutions	2,282	1,760	29.7%	303	91	232.6%	122	-77	.	149	-99	.
Other ^a	1,133	1,113	1.8%	-46	179	.	-85	131	.	-46	228	.
BASF Group	19,323	19,776	-2.3%	1,401	2,179	-35.7%	373	1,227	-69.6%	119	1,227	-90.3%

Full year (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals ^a	14,895	13,579	9.7%	2,774	3,842	-27.8%	1,956	3,092	-36.7%	1,758	3,115	-43.6%
Materials	18,443	15,214	21.2%	2,686	3,208	-16.3%	1,840	2,418	-23.9%	1,776	2,345	-24.3%
Industrial Solutions	9,992	8,876	12.6%	1,437	1,343	7.0%	1,091	1,006	8.4%	1,097	965	13.7%
Surface Technologies	21,283	22,659	-6.1%	1,464	1,277	14.6%	902	800	12.7%	612	761	-19.5%
Nutrition & Care	8,066	6,442	25.2%	1,067	909	17.4%	618	497	24.3%	605	554	9.3%
Agricultural Solutions	10,280	8,162	25.9%	1,928	1,375	40.2%	1,220	715	70.6%	1,221	696	75.5%
Other ^a	4,368	3,666	19.2%	-594	-607	2.2%	-749	-761	1.6%	-523	-759	31.1%
BASF Group	87,327	78,598	11.1%	10,762	11,348	-5.2%	6,878	7,768	-11.5%	6,548	7,677	-14.7%

^a BASF's ethylene value chain was reorganized internally as of January 1, 2022. In this connection, the polyolefins and styrenics businesses of the joint venture BASF-YPC Company Ltd., Nanjing, China, which were previously reported under Other, were allocated to the Petrochemicals division. The prior-year figures have been adjusted. This reduced income from integral companies accounted for using the equity method, EBITDA before special items, EBITDA, EBIT and EBIT before special items in Other by €28 million in the first quarter of 2021 and increased these indicators in the Petrochemicals division accordingly (rounding differences are possible). The effect was €28 million in both the second and third quarters of 2021 and €34 million in the fourth quarter of 2021. The effect in full-year 2021 was €118 million. The operating assets were also reallocated as part of the reorganization and increased the Chemicals segment's assets by €114 million as of December 31, 2021.

Regions

Million €

Q4	Sales Location of company			Sales Location of customer		
	2022	2021	+/-	2022	2021	+/-
Europe	7,462	7,742	-3.6%	6,990	7,626	-8.3%
of which Germany	3,245	3,178	2.1%	2,170	1,906	13.8%
North America	5,301	5,093	4.1%	5,189	4,671	11.1%
Asia Pacific	4,909	5,652	-13.1%	5,062	5,784	-12.5%
of which Greater China	2,694	3,366	-19.9%	2,668	3,312	-19.5%
South America, Africa, Middle East	1,651	1,289	28.0%	2,081	1,695	22.8%
BASF Group	19,323	19,776	-2.3%	19,323	19,776	-2.3%
Full year						
Europe	35,821	31,594	13.4%	33,922	30,531	11.1%
of which Germany	15,170	12,722	19.2%	8,977	7,300	23.0%
North America	24,343	21,935	11.0%	23,869	20,867	14.4%
Asia Pacific	21,309	20,632	3.3%	21,823	21,234	2.8%
of which Greater China	11,850	12,018	-1.4%	11,624	12,036	-3.4%
South America, Africa, Middle East	5,854	4,437	31.9%	7,712	5,965	29.3%
BASF Group	87,327	78,598	11.1%	87,327	78,598	11.1%